



Financial Activities Summary January 1, 2026 – March 31, 2026

Overview

This report presents a summary of the organization's financial activity for the period January 1, 2026 through March 31, 2026. All accounts have been reviewed and reconciled. The financial records accurately reflect receipts, disbursements and ending cash balances as of March 31, 2026.

Beginning Cash Balance

As of January 1, 2026, the organization's total cash balance was **\$152,119**, held as follows:

- TRUIST Bank: \$134,398
- International Bank of Liberia: \$17,721

Deposits and Revenue

Total deposits recorded during the quarter amounted to **\$16,293**, comprised of:

- TRUIST Bank: \$13,264
- International Bank of Liberia: \$3,029

Disbursements and Expenses

Total payments, charges and bank fees for the period were **\$4,809**, consisting of:

- TRUIST Bank: \$4,794
- International Bank of Liberia: \$15

Ending Cash Balance

As of March 31, 2026, the organization's ending cash balance was **\$163,602**.

- TRUIST Bank: \$142,867
- International Bank of Liberia: \$20,735

CWAGAA Brokerage Account (Endowment Fund)

A summary of the brokerage account is given at the end of this report.

Conclusion

The financial summary has been approved by the Board of Directors.



Financial Activities Summary		
January 1, 2026 through March 31, 2026		
BEGINNING CASH BALANCE AS OF 01/01/2026		\$ 152,119
TRUIST Bank	\$ 134,398	
International Bank of Liberia	\$ 17,721	
DEPOSITS RECORDED		\$ 16,293
TRUIST Bank	\$ 13,264	
International Bank of Liberia	\$ 3,029	
TOTAL CASH AVAILABLE		\$ 168,412
PAYMENTS FROM CASH AVAILABLE		\$ (4,809)
TRUIST Bank	\$ (4,794)	
International Bank of Liberia	\$ (15)	
CASH ON HAND AS OF 03/31/2026		\$ 163,602
ENDING CASH BALANCE ON 03/31/2026		\$ 163,602
TRUIST Bank	\$ 142,867	
International Bank of Liberia	\$ 20,735	
BREAKDOWN OF DEPOSITS RECORDED		\$ 16,293
TRUIST Bank		
Class of 1975 - designated for the Endowment Fund	\$ 2,000	
Class of 1978 - designated for the Endowment Fund	\$ 7,800	
Class of 1971 - designated for the Press Club	\$ 1,400	
Membership Dues	\$ 886	
S. M Grigsby Scholarship - designated for scholarships	\$ 48	
Initiative	\$ 290	
Convention 2026 Packages	\$ 387	
Online Store	\$ 160	
Class of '77 - designated for Hardy Matthews School of Music	\$ 293	



International Bank of Liberia		
Class of 1975 - designated for the Endowment Fund	\$ 3,029	
BREAKDOWN OF PAYMENTS FROM CASH AVAILABLE		\$ (4,809)
TRUIST Bank		
Service Charges	\$ (131)	
Piano Refurbishing - Class of 1977	\$ (2,500)	
Recurring Subscription Fees (website and online tools) - Jan	\$ (316)	
Recurring Subscription Fees (website and online tools) - Feb	\$ (391)	
Piano Shipment to Monrovia - Class of 1977	\$ (1,400)	
Recurring Subscription Fees (website and online tools) - Mar	\$ (58)	
International Bank of Liberia		
Service Charges	\$ (15)	

Encumbered Funds

Library Renovation and Upgrade	\$ 35,000.00
Payroll Support Stipend	\$ 30,000.00
Hardy Matthews School of Music	\$ 10,190.00
Convention 2025 Sponsors (not designated)	\$ 18,500.00
Class of 1975 - Endowment Fund	\$ 5,029.00
Class of 1978 - Endowment Fund	\$ 7,800.00
Class of 1971 - Press Club	\$ 1,400.00
S. M Grigsby Scholarship	\$ 3,550.00
Borehole	\$ 8,500.00
Retiling the Cox Memorial Building	\$ 30,000.00
Total	\$ 149,969.00



College of West Africa Global Alumni Association
Summary of Brokerage Account
CWAGAA Endowment Fund

The initial deposit to the brokerage account was made on October 21, 2024.

DATE	BEGINNING ACCOUNT VALUE	ENDING ACCOUNT VALUE	DEPOSIT
October 21, 2024 - October 31, 2024	\$ 60,000.00	\$ 55,929.07	
November 1, 2024 - December 31, 2024	\$ 55,929.07	\$ 57,662.50	
January 1, 2025 - March 31, 2025	\$ 57,662.50	\$ 54,593.92	
April 1, 2025 - June 30, 2025	\$ 54,593.92	\$ 63,468.53	
July 1, 2025 - September 30, 2025	\$ 63,468.53	\$ 67,454.68	
December 15, 2025			\$ 80,000.00
October 1, 2025 - December 31, 2025	\$ 67,454.68	\$ 147,555.84	
January 1, 2026 - March 31, 2026	\$ 147,555.84	\$ 137,446.33	