



Financial Activities Summary October 1, 2025 – December 31, 2025

Overview

This report presents a summary of the organization's financial activity for the period October 1, 2025 through December 31, 2025. All accounts have been reviewed and reconciled. The financial records accurately reflect receipts, disbursements and ending cash balances as of December 31, 2025.

Beginning Cash Balance

As of October 1, 2025, the organization's total cash balance was **\$218,201**, held as follows:

- TRUIST Bank: \$199,654
- International Bank of Liberia: \$18,547

Deposits and Revenue

Total deposits recorded during the quarter amounted to **\$16,929**, comprised of:

- TRUIST Bank: \$16,929
- International Bank of Liberia: \$0

Disbursements and Expenses

Total payments, charges and bank fees for the period were **\$83,011**, consisting of:

- TRUIST Bank: \$82,186*
- International Bank of Liberia: \$825

**This amount includes the \$80,000 transferred to the brokerage account.*

Ending Cash Balance

As of December 31, 2025, the organization's ending cash balance was **\$152,119**.

- TRUIST Bank: \$134,398
- International Bank of Liberia: \$17,721

CWAGAA Brokerage Account (Endowment Fund)

A summary of the brokerage account is given at the end of this report.

Conclusion

The financial summary has been approved by the Board of Directors.



Financial Activities Summary
October 1, 2025 through December 31, 2025

BEGINNING CASH BALANCE AS OF 10/01/2025		\$ 218,201
TRUIST Bank	\$ 199,654	
International Bank of Liberia	\$ 18,547	
DEPOSITS RECORDED		\$ 16,929
TRUIST Bank	\$ 16,929	
International Bank of Liberia	\$ -	
TOTAL CASH AVAILABLE		\$ 235,130
PAYMENTS FROM CASH AVAILABLE		\$ (83,011)
TRUIST Bank	\$ (82,186)	
International Bank of Liberia	\$ (825)	
CASH ON HAND AS OF 12/31/2025		\$ 152,119
ENDING CASH BALANCE ON 12/31/2025		\$ 152,119
TRUIST Bank	\$ 134,398	
International Bank of Liberia	\$ 17,721	
BREAKDOWN OF DEPOSITS RECORDED		\$ 16,929
TRUIST Bank		
Class of 1974 - designated for the Endowment Fund	\$ 700	
Class of 1975 - designated for the Endowment Fund	\$ 6,350	
Class of 1977 - designated for Hardy Matthews School of Music	\$ 293	
Class of 1985	\$ 150	
SE Pack	\$ 7,025	
Membership Dues	\$ 24	



Initiative	\$	194	
Online Store	\$	14	
Other	\$	2,180	
International Bank of Liberia	\$	-	
Class of 1975 - designated for the Endowment Fund			
BREAKDOWN OF PAYMENTS FROM CASH AVAILABLE			\$ (83,011)
TRUIST Bank			
Service Charges	\$	(12)	
Recurring Subscription Fees (website and online tools) - Oct	\$	(64)	
Recurring Subscription Fees (website and online tools) - Nov	\$	(259)	
Recurring Subscription Fees (website and online tools) - Dec	\$	(97)	
Deposit to Brokerage Account	\$	(80,000)	
Starlink antenna and mount	\$	(480)	
Starlink surge protection electrical work - labor	\$	(200)	
Starlink electrical material	\$	(390)	
Starlink monthly recurring subscription (Oct and Nov)	\$	(100)	
Solar installation additional electrical maintenance - material	\$	(335)	
Solar installation additional electrical maintenance - labor	\$	(250)	
International Bank of Liberia			
Service Charges	\$	(15)	
Class of 1978 Scholarship	\$	(810.00)	

Encumbered Funds

Library Renovation and Upgrade	\$	35,000.00
Payroll Support Stipend	\$	15,000.00
Hardy Matthews School of Music	\$	14,090.00
Convention 2025 Sponsors (not designated)	\$	18,500.00
S. M Grigsby Scholarship	\$	3,500.00
Retiling the Cox Memorial Building	\$	30,000.00
Borehole	\$	8,500.00
Total		\$ 124,590.00



College of West Africa Global Alumni Association
Summary of Brokerage Account
CWAGAA Endowment Fund

The initial deposit to the brokerage account was made on October 21, 2024.

DATE	BEGINNING ACCOUNT VALUE	ENDING ACCOUNT VALUE	DEPOSIT
October 21, 2024 - October 31, 2024	\$ 60,000.00	\$ 55,929.07	
November 1, 2024 - December 31, 2024	\$ 55,929.07	\$ 57,662.50	
January 1, 2025 - March 31, 2025	\$ 57,662.50	\$ 54,593.92	
April 1, 2025 - June 30, 2025	\$ 54,593.92	\$ 63,468.53	
July 1, 2025 - September 30, 2025	\$ 63,468.53	\$ 67,454.68	
December 15, 2025			\$ 80,000.00
October 1, 2025 - December 31, 2025	\$ 67,454.68	\$ 147,555.84	