

**College of West Africa Global Alumni Association**  
**Budget Projection**  
**January 1, 2023 through December 31, 2024**

**REVENUE - 2023**

<b>Balance brought forward from 2022</b>	<b>\$ 191,209.00</b>
Northeast Pack - Income	\$ 2,841.00
Southeast Pack - Income	\$ 2,811.00
Convention 2023 Income - Received - USA	\$ 33,906.53
Additional Convention 2023 Income - Projected - USA	\$ 95,633.00
Convention 2023 Income - Projected - Liberia	\$ 10,000.00
Projected Income from Pack Fundraisers	\$ 3,000.00
<b>Total Revenue for 2023</b>	<b>\$ 339,400.53</b>

**EXPENSES - 2023**

<b>Expenses incurred as of June 20, 2023</b>	<b>\$ (80,406.34)</b>
CWA - maintenance	\$ (2,327.00)
CWA - support to school band	\$ (1,220.00)
15-kV Solar Installation - first installment	\$ (29,948.00)
Demolition and Construction for solar installation	\$ (9,973.00)
Bank charges	\$ (1,208.41)
Convention 2023	\$ (35,729.93)

<b>Encumbered expenses for 2023</b>	<b>\$ (133,921.00)</b>
15-kV Solar Installation - second installment	\$ (29,948.00)
Demolition and Construction for solar installation	\$ (9,973.00)
CWA Water Works Project	\$ (40,000.00)
Library renovation and upgrade (internet and computers)	\$ (35,000.00)
CWA Faculty Salary Supplement	\$ (15,000.00)
Convention 2023	\$ (4,000.00)

<b>Unencumbered expenses for 2023</b>	<b>\$ (27,000.00)</b>
CWA Faculty Salary Supplement	\$ (12,000.00)
CWA Student Scholarships	\$ (15,000.00)

<b>2023 Projected Balance</b>	<b>\$ 98,073.19</b>
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## REVENUE - 2024

<b>Balance brought forward from 2023</b>	<b>\$ 98,073.19</b>
Pack fundraisers	\$ 6,000.00
Projected Convention 2024 Income - USA	\$ 100,000.00
Projected Convention 2024 Income - Liberia	\$ 20,000.00
<b>Total Projected Revenue for 2024</b>	<b>\$ 224,073.19</b>

## EXPENSES - 2024

<b>Projected 2024 Expenses</b>	<b>\$ (170,000.00)</b>
CWA - maintenance	\$ (2,500.00)
CWA - support student organizations	\$ (2,500.00)
CWA Faculty Salary Supplement	\$ (36,000.00)
CWA Student Scholarships	\$ (15,000.00)
Travel	\$ (5,000.00)
Projected Convention 2024 Expenses	\$ (36,000.00)
Solar Installation Upkeep	\$ (3,000.00)
Academic Intervention Initiatives	\$ (20,000.00)
Endowment Fund	\$ (50,000.00)

<b>2024 Projected Balance</b>	<b>\$ 54,073.19</b>
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