



Financial Activities Summary
January 1, 2024 through March 31, 2024

BEGINNING CASH BALANCE as of 01/01/2024		\$188,486
TRUIST Bank	\$187,504	
Bank of America	\$ 195	
International Bank of Liberia	\$ 787	
DEPOSITS RECORDED*		
TOTAL RECORDED DEPOSITS: 01/01/2024 - 03/31/2024		<u>\$ 13,710</u>
TOTAL CASH AVAILABLE: 01/01/2024 – 03/31/2024		\$202,196
PAYMENTS FROM CASH AVAILABLE**		
TRUIST Bank	\$ 10,728	
Bank of America	\$ 5	
International Bank of Liberia	\$ 19,023	
TOTAL RECORDED PAYMENTS: 01/01/2024 - 03/31/2024		(\$29,756)
ENDING CASH BALANCE: 03/31/2024		\$172,441

CASH ON HAND as of 03/31/2024		
TRUIST Bank	\$ 110,677	
Bank of America (account closed)	\$ -----	
International Bank of Liberia	\$ 61,764	
TOTAL CASH ON HAND		\$172,441

*See breakdown on next page



*BREAKDOWN OF DEPOSITS RECORDED		\$ 13 710
Convention 2023	\$ 6,387	
Convention 2024	\$ 7,073	
Bathroom project donation	\$ 250	

**BREAKDOWN OF PAYMENTS FROM CASH AVAILABLE		(\$29,756)
Solar structure painting	\$ 100	
Solar security fence	\$ 1,673	
Waterworks project (1 st installment)	\$15,964	
WIX Hosting	\$ 283	
Annual NJ non-profit filing fee	\$ 63	
Convention 2024 DJ – deposit	\$ 264	
Convention 2024 Catering – deposit	\$ 4,310	
Convention 2024 – T Shirts	\$ 2,944	
Convention 2024 – Souvenirs	\$ 2,775	
Bank Service Charges		
TRUIST	\$ 90	
Bank of America	\$ 5	
International Bank of Liberia	\$ 1,286	
<i>Swift charges on \$80,000 international transfer (\$1,199)</i>		
<i>Intermediary international bank charge (\$72)</i>		
<i>IBL account charges (\$16)</i>		

NOTE

1. On January 11, 2024, \$80,000 was transferred from TRUIST to IBL.
2. On March 6, 2024, the Bank of America account was closed. The \$990.40 balance was deposited to the TRUIST account.
3. Projected additional 2024 expenditures

Encumbered funds

Waterworks project	\$ 23,946
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Earmarked funds

Endowment fund initial deposit	\$ 50,000
CWA Faculty/Staff stipend	\$ 15,000
Scholarships	\$ 15,000
Library renovation and upgrade	\$ 35,000
Convention 2024	\$ 38,246
TOTAL	\$177,192